

Interfaith Youth Core

Financial Statements

Years Ended July 31, 2013 and 2012

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Interfaith Youth Core
Chicago, Illinois

We have audited the accompanying financial statements of the Interfaith Youth Core (IFYC), which comprise the statement of financial position as of July 31, 2013 and 2012, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Interfaith Youth Core as of July 31, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in accordance with U.S. generally accepted accounting principles.

INDEPENDENT AUDITORS' REPORT – Continued

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Functional Expenses on pages 14 -15 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Mann Weitz & Associates LLC
MANN. WEITZ & ASSOCIATES L.L.C.

Deerfield, Illinois
December 30, 2013

INTERFAITH YOUTH CORE

STATEMENT OF FINANCIAL POSITION
JULY 31, 2013 AND 2012

ASSETS

	<u>2013</u>	<u>2012</u>
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 1,991,821	\$ 840,540
Investments - Note 2	581,371	854,320
Accounts receivable	86,948	124,187
Grants and contributions receivable - Note 3	2,248,279	265,100
Prepaid expenses	116,021	51,837
	<hr/>	<hr/>
Total Current Assets	5,024,440	2,135,984
<u>PROPERTY AND EQUIPMENT</u> - Note 4	245,371	144,978
<u>NONCURRENT ASSETS</u>		
Grants and contributions receivable - Note 3	3,618,374	348,670
	<hr/>	<hr/>
Total Assets	<u>\$ 8,888,185</u>	<u>\$ 2,629,632</u>

LIABILITIES AND NET ASSETS

<u>CURRENT LIABILITIES</u>		
Accounts payable	\$ 35,905	\$ 119,473
Accrued expenses	2,508	1,527
Accrued payroll	67,399	66,182
Accrued rent - Note 8	15,152	
Deferred revenue	62,469	41,500
	<hr/>	<hr/>
Total Current Liabilities	183,433	228,682
<u>NONCURRENT LIABILITIES</u>		
Accrued rent - Note 8	55,867	
	<hr/>	<hr/>
Total Liabilities	<u>239,300</u>	<u>228,682</u>
<u>NET ASSETS</u>		
Unrestricted	2,046,494	1,540,001
Temporarily restricted - Note 5	6,602,391	860,949
	<hr/>	<hr/>
Total Net Assets	8,648,885	2,400,950
	<hr/>	<hr/>
Total Liabilities and Net Assets	<u>\$ 8,888,185</u>	<u>\$ 2,629,632</u>

The accompanying notes are an integral part of this statement.

INTERFAITH YOUTH CORE

STATEMENT OF ACTIVITIES
YEARS ENDED JULY 31, 2013 AND 2012

	2013			2012		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
REVENUES, GAINS AND OTHER SUPPORT						
Grants and contributions - Note 7						
Individual	\$ 441,312	\$ 25,000	\$ 466,312	\$ 409,148	\$ 490,168	\$ 899,316
Foundation/trust grant	2,155,000	6,585,612	8,740,612	1,273,578	310,000	1,583,578
Government grants/contracts	-			261,805		261,805
Publications	24,677		24,677	27,206		27,206
Seminars and workshops	44,437		44,437	70,300		70,300
University revenue	447,730		447,730	476,620		476,620
Interest and dividends	1,781		1,781	210		210
Donated services and facilities - Note 9	47,848		47,848	90,378		90,378
Other revenue	5,618		5,618	3,426		3,426
Survey revenue	38,500		38,500	30,500		30,500
Honorariums	95,535		95,535	40,171		40,171
Total Revenues and Gains	3,302,438	6,610,612	9,913,050	2,683,342	800,168	3,483,510
Net assets released from restrictions - Note 6	869,170	(869,170)		1,444,142	(1,444,142)	
Total Revenues, Gains and Other Support	4,171,608	5,741,442	9,913,050	4,127,484	(643,974)	3,483,510
EXPENSES						
Program Services						
Executive office	555,451		555,451	389,795		389,795
Campus partnerships	902,148		902,148	828,752		828,752
Leadership	951,151		951,151	1,139,739		1,139,739
Communications	248,008		248,008	481,677		481,677
Total Program Services	2,656,758		2,656,758	2,839,963		2,839,963
Supporting Services						
Management and general	601,226		601,226	680,440		680,440
Fundraising	407,131		407,131	343,426		343,426
Total Supporting Services	1,008,357		1,008,357	1,023,866		1,023,866
Total Expenses	3,665,115		3,665,115	3,863,829		3,863,829
CHANGE IN NET ASSETS	506,493	5,741,442	6,247,935	263,655	(643,974)	(380,319)
NET ASSETS						
Beginning of year	1,540,001	860,949	2,400,950	1,276,346	1,504,923	2,781,269
End of year	\$ 2,046,494	\$ 6,602,391	\$ 8,648,885	\$ 1,540,001	\$ 860,949	\$ 2,400,950

The accompanying notes are an integral part of this statement.

INTERFAITH YOUTH CORE

STATEMENT OF CASH FLOWS
YEARS ENDED JULY 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Change in net assets	\$ 6,247,935	\$ (380,319)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	116,941	66,366
Contributed stock	(127,049)	(121,498)
Net (increase) decrease in assets		
Accounts receivable	37,239	17,756
Grants and contributions receivable	(5,252,883)	445,281
Prepaid expenses	(64,184)	6,252
Net increase (decrease) in liabilities		
Accounts payable	(83,568)	(8,962)
Accrued expenses	981	(11,741)
Accrued payroll	1,217	(9,377)
Accrued rent	71,019	24,963
Deferred revenue	20,969	
	<u>968,617</u>	<u>28,721</u>
Net Cash Provided by Operating Activities		
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Purchase of property and equipment	(217,334)	(69,676)
Purchase of investments	(2)	(48)
Proceeds from sale of investments	400,000	560,000
	<u>182,664</u>	<u>490,276</u>
Net Cash Provided by Investing Activities		
<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>	1,151,281	518,997
<u>CASH AND CASH EQUIVALENTS</u>		
Beginning of year	840,540	321,543
End of year	<u>\$ 1,991,821</u>	<u>\$ 840,540</u>

SUPPLEMENTAL DISCLOSURE OF NONCASH INVESTING ACTIVITIES

During the year ended July 31, 2013 and 2012, IFYC received \$127,049 and \$121,498 of contributed stock, respectively.

The accompanying notes are an integral part of this statement.

INTERFAITH YOUTH CORE

NOTES TO FINANCIAL STATEMENTS

1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF ACTIVITIES AND ORGANIZATION

The Interfaith Youth Core (IFYC) is an Illinois nonprofit corporation. Established in 2002, IFYC's mission is to make interfaith cooperation a social norm. Focusing on the higher education sector for its catalytic impact on broader society, IFYC has three strategically aligned program areas. Leadership programs nurture and network a critical mass of interfaith leaders, especially college students, and build an alumni base committed to a lifetime of interfaith leadership. Campus Partnership programs spread the vision and build capacity for sustainable interfaith cooperation on college campuses nationwide. Communications programs give voice to the interfaith movement through a range of media platforms and change public discourse from the inevitability of religious conflict to the possibility of interfaith cooperation. IFYC's funding is derived primarily from individual gifts, foundations, speaking honoraria, and university contracts. IFYC is based in Chicago, Illinois.

BASIS OF ACCOUNTING

The accompanying financial statements have been prepared using the accrual basis of accounting. Using this method, revenues are recognized when earned and expenses are recognized when incurred.

BASIS OF PRESENTATION

Information regarding the financial position and activities of IFYC are reported in three classes of net assets (as applicable): unrestricted, temporarily restricted and permanently restricted, which are based on the existence or absence of externally (donor) imposed restrictions on contributions. Accordingly, net assets of IFYC and changes therein are classified and reported as follows:

- Unrestricted net assets - Unrestricted net assets are not subject to donor-imposed stipulations. They include all activities of IFYC, except for those amounts that are temporarily or permanently restricted by external donors.
- Temporarily restricted net assets - Temporarily restricted net assets are subject to donor-imposed stipulations that can be removed through the passage of time (time restrictions) or actions of IFYC (purpose restrictions).
- Permanently restricted net assets - Permanently restricted net assets are subject to the restrictions imposed by donors who require that the principal of these classes of net assets be invested in perpetuity and only the investment income be expended. IFYC currently does not have any permanently restricted amounts.

IFYC reports its expenses by function (i.e., by program).

INTERFAITH YOUTH CORE

NOTES TO FINANCIAL STATEMENTS

1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
- Continued

CASH EQUIVALENTS

IFYC considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents, excluding those amounts contained in the investment account.

CONCENTRATION OF CREDIT RISK

IFYC maintains cash balances in one financial institution that at certain times exceeded the insured limits provided by the Federal Deposit Insurance Corporation (FDIC).

INVESTMENTS

Investments consist of money market funds and are recorded at fair value. Fair value measurements under FASB ASC 820 are categorized as: level 1, fair value measured using quoted market prices; level 2, using other observable inputs; or level 3, using significant unobservable inputs.

All of the IFYC's investments are valued using quoted market prices, level 1. All investment income is included in the statement of activities.

ALLOWANCE FOR DOUBTFUL PLEDGES

IFYC uses the allowance method to account for uncollectible pledges receivable. No allowance was required at July 31, 2013 and 2012.

PROPERTY AND EQUIPMENT

Property and equipment is recorded at historical cost. IFYC capitalizes fixed asset additions over \$1,000. Depreciation is computed by use of the straight-line method for substantially all property and equipment. The estimated useful lives used in computing depreciation are as follows:

<u>Description</u>	<u>Years</u>
Computer equipment	3
Furniture and equipment	5
Website	3
Leasehold improvements	Life of lease

Maintenance and repairs, which neither materially add to the value of the property nor appreciably prolong its life, are charged to expense as incurred. Gains or losses on dispositions of property and equipment are included in the statement of activities.

INTERFAITH YOUTH CORE

NOTES TO FINANCIAL STATEMENTS

1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

CONTRIBUTIONS

Contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted support that increases that net asset class. Contributions of cash and other assets are recorded as restricted support if they are received with donor stipulations that limit the use of the donated assets.

Contributions are recognized when the donor makes a promise to give to IFYC that is, in substance, unconditional. Promises to give payable over more than one year are recorded at present value.

INCOME TAXES

IFYC is a nonprofit corporation which has been granted a tax-exempt status as a public charity under Section 501(c)(3) of the Internal Revenue Code for all business income related to the organization's tax-exempt purpose. IFYC had no unrelated business income during the years ended July 31, 2013 and 2012.

FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Expenses which are easily and directly associated with a particular program or supporting service are allocated directly to that functional category. Certain costs have been allocated among the program and supporting services benefited based on an estimate of time devoted to the functional areas.

USE OF ESTIMATES IN THE PREPARATION OF FINANCIAL STATEMENTS

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, gains and expenses during the reporting period. Actual results could differ from those estimates.

EVALUATION OF TAX POSITIONS

The financial statement effects of a tax position taken or expected to be taken are recognized in the financial statements when it is more likely than not, based on the technical merits, that the position will be sustained upon examination. As of July 31, 2013 and 2012, IFYC had no uncertain tax positions that qualify for recognition or disclosure in the financial statements. The federal and state tax returns of IFYC for tax years 2009, 2010, and 2011 are subject to examination by the Internal Revenue Service and state taxing authorities, generally for three years after they are filed.

INTERFAITH YOUTH CORE

NOTES TO FINANCIAL STATEMENTS

1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
- Continued

SUBSEQUENT EVENTS

IFYC has evaluated subsequent events for potential recognition and/or disclosures through December 30, 2013, the date the financial statements were available to be issued.

2. INVESTMENTS

At July 31, 2013 and 2012, investments consist of a money market account with a balance of \$581,371 and \$854,320, respectively.

3. GRANTS AND CONTRIBUTIONS RECEIVABLE

Grants and contributions receivable at July 31, 2013, are due as follows:

Due within one year	\$ 2,266,269
Due within two to five years	3,675,952
Less: Discount to present value	<u>(75,568)</u>
Net Grants and Contributions Receivable	<u>\$ 5,866,653</u>

IFYC used a rate of 1% on fiscal years 2013 and 2012 pledges to calculate the present value of the grants receivable.

4. PROPERTY AND EQUIPMENT

A summary of fixed assets and accumulated depreciation at July 31, 2013 and 2012, is as follows:

	<u>2013</u>	<u>2012</u>
Computer equipment	\$ 33,939	\$ 32,381
Website	240,942	185,342
Leasehold improvements	170,458	27,476
Furniture and equipment	<u>58,265</u>	<u>41,071</u>
	503,604	\$ 286,270
Less: Accumulated depreciation	<u>258,233</u>	<u>141,292</u>
Net Property and Equipment	<u>\$ 245,371</u>	<u>\$ 144,978</u>

Depreciation expense was \$116,941 and \$66,366 for the years ended July 31, 2013 and 2012.

INTERFAITH YOUTH CORE
NOTES TO FINANCIAL STATEMENTS

5. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets are available for the following at July 31, 2013 and 2012:

	<u>2013</u>	<u>2012</u>
Donated furniture usage	\$ -	\$ 1,898
Campus partnerships	526,924	
Development	2,500	
Leadership	567,083	79,167
Communication	50,000	72,878
Time restrictions	<u>5,455,884</u>	<u>707,006</u>
Total Temporarily Restricted Net Assets	<u>\$ 6,602,391</u>	<u>\$ 860,949</u>

6. NET ASSETS RELEASED FROM RESTRICTIONS

Net assets were released from donor restrictions during the years ended July 31, 2013 and 2012, by incurring expenses satisfying the following purposes specified by donors:

	<u>2013</u>	<u>2012</u>
Donated furniture usage	\$ 1,898	\$ 4,295
Campus partnerships	87,076	
Leadership	252,084	628,759
Communications	172,878	164,301
Time restrictions	<u>355,234</u>	<u>646,787</u>
Total Net Assets Released from Restrictions	<u>\$ 869,170</u>	<u>\$ 1,444,142</u>

7. CONCENTRATION OF GRANTS AND CONTRIBUTIONS

Approximately 83% of total grants and contribution revenue was contributed by three foundations of which approximately \$5,039,000 is included in grants and contributions receivable on the statement of financial position at July 31, 2013.

Approximately 60% of the total grants and contribution revenue was contributed by one individual and one foundation of which \$369,500 is included in grants and contributions receivable on the statement of financial position at July 31, 2012.

INTERFAITH YOUTH CORE

NOTES TO FINANCIAL STATEMENTS

8. LEASE COMMITMENT

In September 2008, IFYC entered into an operating lease for office space. The lease term began September 1, 2008, and expired November 30, 2012.

During October 2012, IFYC entered into an operating sublease for new office space. The sublease term began November 1, 2012 and expires November 30, 2016. Initially, the lease payments were abated for four months and then rental payments range over the life of the lease from \$19,843 to \$21,626. IFYC is accounting for this lease in accordance with U.S. generally accepted accounting principles by using the straight-line method of accounting. The difference between actual rent payments and the expense recognized using the straight-line method is recorded as accrued rent liability in the amount of \$71,019 at July 31, 2013.

The minimum future rental payments under these operating leases are as follows:

<u>Year Ended July 31,</u>	<u>Amount</u>
2014	\$ 242,133
2015	247,484
2016	252,835
2017	85,170
Total	<u>\$ 827,622</u>

Rental expense was \$204,236 and \$214,272 for the years ended July 31, 2013 and 2012, respectively.

9. DONATED SERVICES AND FACILITIES

The value of contributed services and facilities included in the financial statements as donated revenue and allocated to management and general and program service expense for the years ended July 31, 2013 and 2012, is as follows:

	<u>2013</u>	<u>2012</u>
Legal consulting	\$ 39,373	\$ 86,942
Facilities	8,475	3,436
Total Donated Services and Facilities	<u>\$ 47,848</u>	<u>\$ 90,378</u>

10. VOLUNTEER SERVICES

A significant amount of volunteer services is contributed to IFYC to support its activities. These volunteer activities include participating on the Board of Directors and numerous other committees. The value of these services has not been included in the financial statements.

SUPPLEMENTAL INFORMATION

INTERFAITH YOUTH CORE

SCHEDULE OF FUNCTIONAL EXPENSES
YEAR ENDED JULY 31, 2013

	Program Services				Supporting Services			Total Expenses	
	Executive Office	Campus Partnerships	Leadership	Communications	Total Program Services	Management and General	Fundraising		Total Supporting Services
Salaries and related expenses	\$ 415,100	\$ 585,370	\$ 488,414	\$ 131,424	\$ 1,620,308	\$ 287,766	\$ 263,116	\$ 550,882	\$ 2,171,190
Employee benefits	27,462	71,181	56,779	6,036	161,458	15,225	31,461	46,686	208,144
Payroll taxes	33,080	48,741	39,534	10,438	131,793	23,723	21,161	44,884	176,677
Professional fees	956	59,004	48,443	51,266	159,669	41,010	1,740	42,750	202,419
Accounting fees						16,250		16,250	16,250
Legal fees						41,126		41,126	41,126
Information technology services	2,731	11,538	19,870	16,836	50,975	7,301	3,755	11,056	62,031
Supplies	11,657	3,405	129,133	7,483	151,678	10,886	4,648	15,534	167,212
Computer related expenses	1,025	2,786	3,264	1,462	8,537	7,386	1,913	9,299	17,856
Telephone and telecommunications	2,598	2,205	1,090	1,087	5,893	1,087	955	2,042	7,935
Postage, shipping and delivery	2,020	1,149	2,255	351	5,775	3,372	2,181	5,553	11,328
Books, subscriptions, reference	10,770	726	87	872	12,455	421	4,430	4,851	17,306
Printing and copying	579	2,118	12,586	1,125	16,408	5,117	6,084	11,201	27,609
Fees and charges			1,396		1,396	3,775	9,310	13,085	14,481
Staff development	220	2,410	10,958	400	13,988	1,394	165	1,559	15,547
Occupancy expenses	11,828	40,653	37,364	4,440	94,285	107,318	24,546	131,864	226,149
Travel expense	24,017	25,625	51,792	1,886	103,320	3,669	16,677	20,346	123,666
Meetings expense	756	4,859	512	196	6,323	1,074	1,262	2,336	8,659
Depreciation	8,614	35,533	33,379	12,497	90,023	15,074	11,844	26,918	116,941
Insurance	1,296	4,837	3,455	1,296	10,884	8,363	1,728	10,091	20,975
Special events	330				330				330
Other expenses	412	8	7		427	(111)	155	44	471
Scholarships and stipends to individuals			11,833		11,833				11,833
Grants to other organizations			(1,000)		(1,000)				(1,000)
Total Functional Expenses	\$ 555,451	\$ 902,148	\$ 951,151	\$ 248,008	\$ 2,656,758	\$ 601,226	\$ 407,131	\$ 1,008,357	\$ 3,665,115

INTERFAITH YOUTH CORE

SCHEDULE OF FUNCTIONAL EXPENSES
YEAR ENDED JULY 31, 2012

	Program Services				Supporting Services			Total Expenses	
	Executive Office	Campus Partnerships	Leadership	Communications	Total Program Services	Management and General	Fundraising		Total Supporting Services
Salaries and related expenses	\$ 234,321	\$ 507,016	\$ 499,280	\$ 250,370	\$ 1,491,187	\$ 383,589	\$ 240,739	\$ 624,328	\$ 2,115,515
Employee benefits	23,101	54,206	48,014	28,802	154,123	5,473	22,050	27,523	181,646
Payroll taxes	18,264	39,762	39,023	19,524	116,573	30,228	18,851	49,079	165,652
Professional fees	58,030	61,412	62,027	56,919	238,388	27,637	1,737	29,374	267,762
Accounting fees						16,927		16,927	16,927
Legal fees						89,942		89,942	89,942
Information technology services	2,827	13,105	11,764	60,911	88,607	8,068	4,034	12,102	100,709
Supplies	1,003	17,730	203,243	5,241	227,217	2,321	1,637	3,958	231,175
Computer related expenses	2,108	3,101	3,906	1,107	10,222	9,863	82	9,945	20,167
Telephone and telecommunications	1,117	2,465	2,263	1,040	6,885	972	2,597	3,569	10,454
Postage, shipping and delivery	466	142	14,556	174	15,338	1,488	1,646	3,134	18,472
Books, subscriptions, reference	6,796	401	133	664	7,994	994		994	8,988
Printing and copying	1,112	4,037	12,525	2,434	20,108	2,243	5,492	7,735	27,843
Fees and charges	39		4,489		4,528	569	1,141	1,710	6,238
Staff development		3,319	2,697	1,072	7,088	1,624	1,170	2,794	9,882
Occupancy expenses	16,316	66,741	60,203	29,964	173,224	40,592	26,551	67,143	240,367
Travel expense	19,352	35,162	108,669	13,305	176,488	10,966	7,990	18,956	195,444
Meetings expense	99	2,107	358	2,186	4,750	1,533	1,400	2,933	7,683
Depreciation	3,982	19,246	17,255	7,964	48,447	11,946	5,973	17,919	66,366
Insurance		(1,200)	140		(1,060)	25,294	50	25,344	24,284
Special events									
Other expenses	662		116		778	8,171	286	8,457	9,235
Scholarships and stipends to individuals			13,832		13,832				13,832
Grants to other organizations			35,246		35,246				35,246
Total Functional Expenses	\$ 389,795	\$ 828,752	\$ 1,139,739	\$ 481,677	\$ 2,839,963	\$ 680,440	\$ 343,426	\$ 1,023,866	\$ 3,863,829

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